

Livable Communities Act

Livable Communities Demonstration Account

2021 Round One LCDA Pre-Development Funding Recommendation

June 7, 2021

Community Development Committee



Livable Communities Demonstration Account Purpose

LCA grants help communities achieve development goals that create **more housing choice**, support **living wage job** creation, and connect jobs, housing, and regional amenities in an **efficient and effective** way.

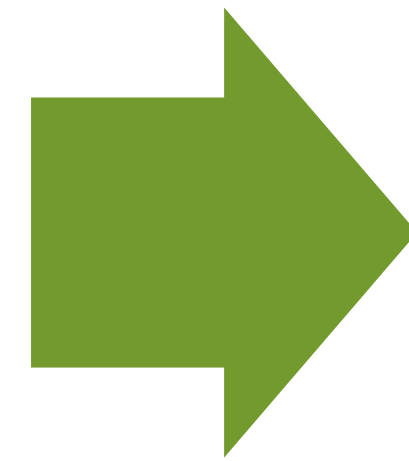
2021 Funding Availability

As part of the Fund Distribution Plan, the Council approved:

- Up to \$1,000,000 for LCDA Pre-Development grants to be awarded in two application rounds with \$500,000 available in each funding opportunity

Review Process

April 21, 2021: the Council received five LCDA Pre-Development applications



Applications undergo an evaluation by a staff team from the Community Development division

2021 Round One Funding Recommendation

1. Award three Livable Communities Demonstration Account Pre-Development grants totaling \$275,000
2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.

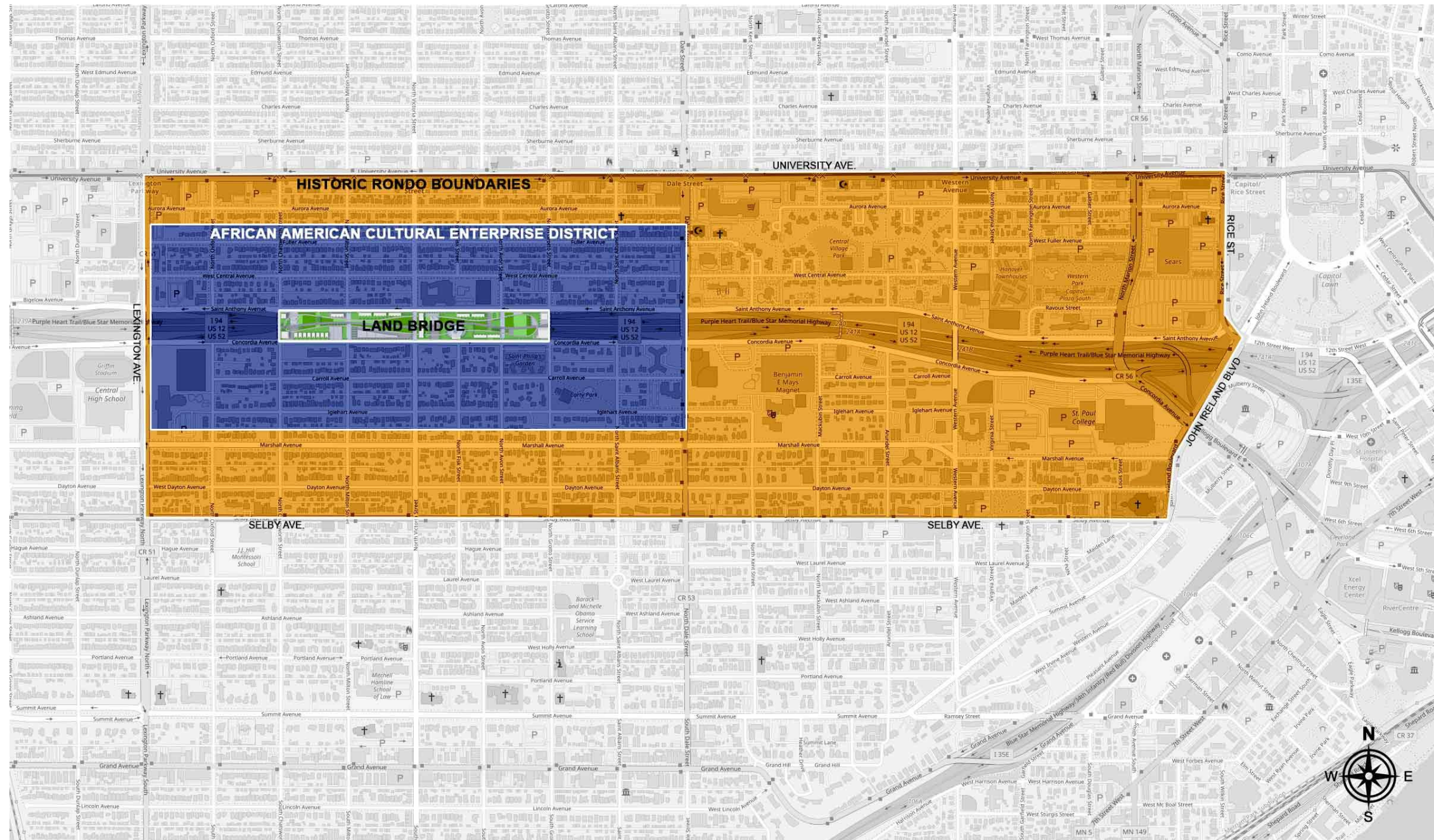
2021 Spring Funding Recommendation

Project	Applicant	Score (45 points possible)	Amount Requested	Amount Recommended
Rondo Restorative Development Overlay District	City of Saint Paul	44	\$150,000	\$150,000
Innovation Hub	Brooklyn Park EDA	36.4	\$50,000	\$50,000
Chicago-Lake Rebuild	City of Minneapolis	31.65	\$75,000	\$75,000
2021 LCDA Pre-Development - Round One	City of South Saint Paul	28	\$45,000	\$0
The Phoenix	City of Minneapolis	25.5	\$75,000	\$0
			Total Allocated	\$500,000
			Total Requested	\$275,000
			Total Recommended	\$275,000
			Total Remaining	\$225,000



Recommended Award:
\$150,000

Rondo Restorative Development Overlay District



- Build community wealth and mitigate displacement as part of the Rondo Land Bridge development
- Fund anti-displacement measures and a community reinvestment fund
- Create Rondo community investment trust

Innovation Hub

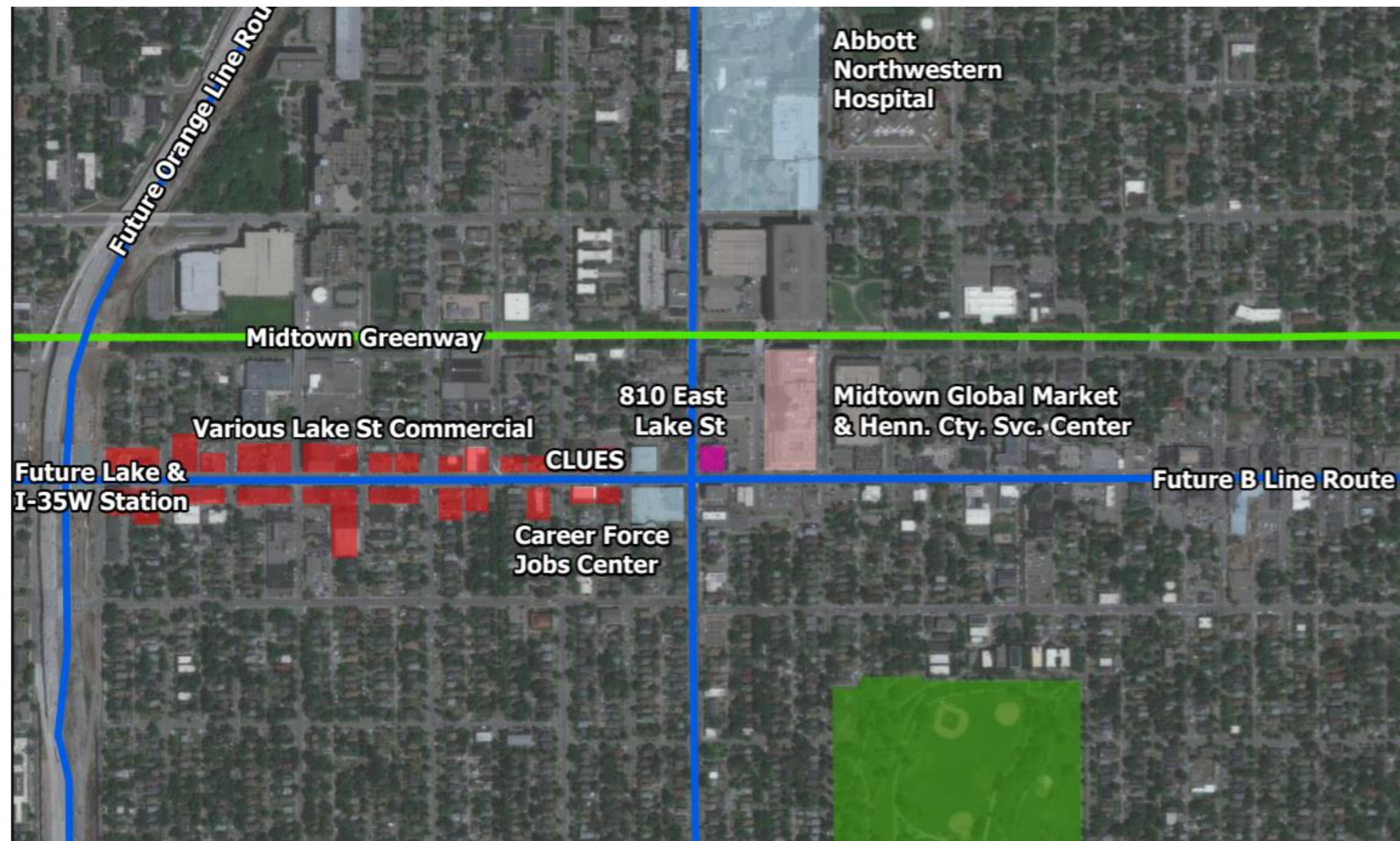
Recommended Award:
\$50,000



- Mixed-use project with indoor aquaponics space to raise fresh food
- Environmental sustainability embedded into building design
- Business center and incubation space

Recommended Award:
\$75,000

Chicago-Lake Rebuild



- Mixed-use project that includes affordable housing
- Business incubation space for a restaurant
- Space for NDC programming like technical assistance and job training

2021 Round One Funding Recommendation

1. Award three Livable Communities Demonstration Account Pre-Development grants totaling \$275,000
2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.



METROPOLITAN
C O U N C I L