



Business Item 2026-2: 2026 Xcel Energy Metropass License Renewal

- Blia Xiong | Sales Operation Specialist | January 26, 2026

Metropass Program

- **Program Overview**
 - Unlimited-ride employer pass program intended to be offered as a pre-tax benefit
 - Established program with 27 years of operation
- **Program Scale**
 - 300 participating organizations
 - Approximately 9,000 active pass holders

Xcel Energy

- **Participation**
 - Estimated 460 monthly pass holders
 - Estimated \$458K in annual revenue
- **Financial Outlook**
 - Estimated \$2.2M total revenue over 5-year renewal term
- **Proposed Action**
 - That the Metropolitan Council authorizes the Regional Administrator to:
 - Enter into and execute a new 5-year Metropass Agreement with Xcel Energy with a renewal period of January 1, 2026 – 2031 to provide Metropass to eligible employees. Potential revenue for the term of this agreement is estimated at \$2.2M.



Thank You!

Blia Xiong

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