



Business Item 2026-2: 2026 Xcel Energy Metropass License Renewal

- Blia Xiong | Sales Operation Specialist | January 26, 2026

Metropass Program

- **Program Overview**

- Unlimited-ride employer pass program intended to be offered as a pre-tax benefit
- Established program with 27 years of operation

- **Program Scale**

- 300 participating organizations
- Approximately 9,000 active pass holders

Xcel Energy

- **Participation**

- Estimated 460 monthly pass holders
- Estimated \$458K in annual revenue

- **Financial Outlook**

- Estimated \$2.2M total revenue over 5-year renewal term

- **Proposed Action**

- That the Metropolitan Council authorizes the Regional Administrator to:
 - Enter into and execute a new 5-year Metropass Agreement with Xcel Energy with a renewal period of January 1, 2026 – 2031 to provide Metropass to eligible employees. Potential revenue for the term of this agreement is estimated at \$2.2M.

Thank You!

Blia Xiong

Blia.Xiong@metrotransit.org

612-349-7713